

ViaLogy PLC (“ViaLogy” or “the Company”)

Final Results for the year ended 31 March 2011

Pasadena, September 30, 2011. ViaLogy PLC (AIM: VIY), a provider of reservoir characterization, geophysical imaging and hydrocarbon sizing services to global oil and gas Exploration and Production companies based on proprietary, patented active signal processing technology, is pleased to announce its audited final results for the year ended 31 March 2011 together with updated information.

Commercial Highlights:

- Completion of extended pilot projects for a number of global Exploration and Production firms;
- ViaLogy has submitted tenders and reached contract negotiations for major commercial projects with a Fortune 500 company and a National Oil Company (NOC), both located in South Asia, with contract awards anticipated in the near term;
- This progress marks a major step forward for ViaLogy’s strategy to position QuantumRD® as a widely used seismic analysis tool in the industry’s mainstream;
- Extended pilot projects provide opportunity to validate QuantumRD® technology for offshore application on large development fields;
- Implemented in close collaboration with the prospective clients, including a US Supermajor, the pilots have demonstrated QuantumRD’s added value:
 - In the first case, by delineating non-contiguous gas-bearing deepwater reservoir zones which conventional methods had erroneously shown to be contiguous (Bay of Bengal);
 - In the second case, by identifying porosity barriers in a sandstone channel to refine well offset placement over a development field (South Asia);
 - In a third case, by estimating dolomite formation porosities (a key factor in drilling decisions) across a large development field, another case where conventional technologies had proved inadequate (New Mexico, US).
- ViaLogy anticipates that one or more contract awards may be made on a sole-source basis, attesting to the fact that QuantumRD’s active signal processing methods are beyond techniques employed in conventional seismic approaches and commercial analysis offerings.

ViaLogy’s CEO, Robert Dean said, “ViaLogy’s headway will be judged by the contracts we are awarded as the result of these difficult pilots. We have had to earn our way one-customer-at-a-time to get to this point. It has taken months of in-house effort and technical discussion with the clients, but these are necessary steps in developing a significant revenue stream in this targeted market. It has also enabled the development of strong relationships that are important for continuing business growth. We are under binding confidentiality agreements, but we will be able to release more concrete details when contracts defining our specific work are signed; our business progress should then be apparent. Neither professionals in the field, nor clients, expect scientific certainty in seismic data analysis; what they do expect is value over time, measured at the end of the day by reducing

the aggregate costs of exploration and production. We believe contract performance success should lead to repeat business and long-term commercial relationships.”

For further information:

ViaLogy PLC

Terry Bond, Chairman - UK & Europe +44 (0) 1235 834 734

Nominated Advisor to ViaLogy PLC (Seymour Pierce)

Mark Percy / Catherine Leftley, Corporate Finance +44 (0) 207 107 8000

Katie Ratner / Jeremy Stephenson, Corporate Broking +44 (0) 207 107 8000

About ViaLogy:

ViaLogy provides reservoir characterization, geophysical imaging and hydrocarbon sizing services to global oil and gas customers based on proprietary, patented active signal processing technology. ViaLogy's QuantumRD platform assists clients in de-risking prospects over a broad range of subsurface lithologies and complex stratigraphies to generate drilling targets, position offsets and enhance recovery.

ViaLogy's core technology rapidly and accurately detects weak signals buried in high noise background and clutter, and is applicable to active/passive seismic, electromagnetic and magneto telluric data. By exploiting normally disregarded noise variations induced by changes in porosity, fluid presence and permeability across the formation, and adding computer-designed noise to the data, ViaLogy is able to amplify subtle noise variations to enhance areal and depth resolution in complex lithologies that are not achievable through conventional means. For more information on ViaLogy, visit www.vialogy.com