Regulatory Story

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Company	ViaLogy PLC
TIDM	VIY
Headline	Contract Win
Released	09:21 21-Jul-2009
Number	0059W09

RNS Number : 0059W
ViaLogy PLC
21 July 2009

ViaLogy plc ("ViaLogy")

ViaLogy joins with University of Texas and a large Texas Oil Independent

to analyze oil prospect

London, July 21, 2009. **Vialogy (LSE: VIY)** ViaLogy announces that it has signed a services contract with a large privately owned oil Independent based in Midland, Texas. The company drills over 40 wells per year. Under this contract ViaLogy will provide reservoir sizing and drilling recommendations for an 11,000 feet deep Strawn formation prospect located in the Midland Basin in the heart of the Wolfberry play. The Wolfberry is currently one of the most active plays in the Permian basin. For competitive reasons the firm has declined to be publicly identified or to provide further project details.

According to the company's Chief Geophysicist, "The Strawn formation is one of the more enigmatic hydrocarbon producing stratigraphic formations, as production

rates can vary significantly over small regions. Well completion costs are high and we need more innovative computational approaches to characterize the subsurface and develop drilling targets. We are looking forward to ViaLogy's QuantumRD technology to assess subtle porosity variations and size hydrocarbon deposits on our block to mitigate risk."

ViaLogy will be collaborating on this project with seismic expert Prof. Bob Hardage and his geophysics team at the world renowned Bureau of Economic Geology (BEG) at the University of Texas at Austin. Prof. Hardage founded the Exploration Geophysics Laboratory (EGL) (*http://www.beg.utexas.edu/indassoc/egl*) currently focused on the development and application of multi-component seismic imaging. He has also collaborated with this independent in surveying and analyzing this prospect in the past. Bob Hardage commented, “We are very interested to apply ViaLogy technology to deliver better formation characterization from high quality 3D seismic and multi-component seismic surveys for tight sand-shale sequences. Results could have broad applicability in developing numerous reservoir systems”.

ViaLogy's deliverables will include characterization of hydrocarbon reservoir boundaries, subsurface formations, lithology, and depth, as well as porosity estimates, and recommended drill locations.

ViaLogy CEO Robert Dean stated, "This is a significant and challenging opportunity to demonstrate our technology with a key independent, and to work hand-in-hand with the prestigious BEG in areas where conventional seismic analysis has proven to be limited. A successful outcome will move us closer to our goal of widespread industry acceptance of QuantumRD. At that point, we will be free to disclose the client and detailed results from the work. Multi-component seismic data is being increasingly collected by the E&P players for high thrust and carbonate reservoirs. Extracting more information from multi-component seismic opens up several new business opportunities for ViaLogy".

Further information from:

ViaLogy

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About ViaLogy: Network Centric Signal Processing

ViaLogy is a leading innovator of network-centric, real-time signal processing platforms for sensor applications. ViaLogy is currently deploying and designing computational systems, powered by its patented technologies, for applications in life sciences, public safety and security, surveillance, defense and geoseismology. ViaLogy focuses on market driven problems where automation, timeliness, quality and reliability of information processing are essential. ViaLogy's core competency incorporates rapidly and accurately detecting weak signals buried in high noise background and clutter. This technology can be employed to solve problems involving sensor integration and information overload challenges involving video, telephony and control sensors, as well as for enhancement of numerous signal processing applications. For more information, visit our website at www.ViaLogy.com.

Except for statements of historical fact, the information presented herein constitutes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the company to be materially different from any future results, performance or achievements expressed or implied

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